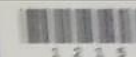




ICFAI
Business School



On the recommendation of the Faculty and the Council of Deans,
ICFAI Business School, sponsored by The Institute of Chartered Financial Analysts of India, hereby confers the

Post Graduate Diploma in Business Administration

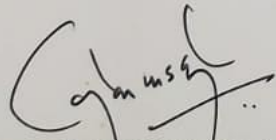
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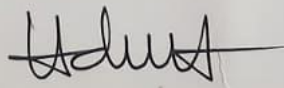
Rashmi Raghunath

who has successfully completed the course of studies, examinations,
and all other requirements as prescribed for
the Integrated PGDBA Program of ICFAI Business School,
in the academic session 1997-99.

Given under the seal of ICFAI Business School
this Eighteenth day of December of
Nineteen Hundred and Ninety Nine.




Dean (Administration)
ICFAI Business School


Director
ICFAI Business School


Chairman, Board of Governors
The Institute of Chartered Financial Analysts of India



No.: 970947