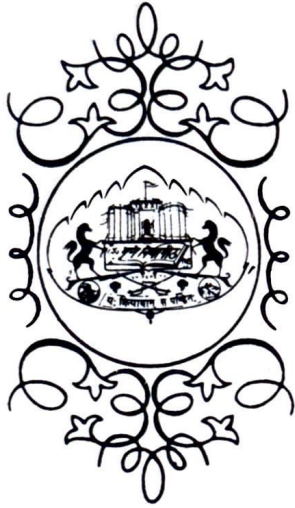


University Of Pune

(Formerly
University of Poona)



We, the Chancellor,
the Vice Chancellor and
the Members of the Management Council
and the Academic Council of the
University of Pune certify

that Bhat
Supriya Ashok
of B.M. College of Commerce
Pune

having been examined in Business
Practice and Business
Entrepreneurship as the
optional subjects and found duly qualified for
the degree of

Bachelor of Commerce

and placed in the First Class
in April 1997

The said degree has been conferred on her
In testimony whereof is set
the seal of the said University.

[Signature]
Vice Chancellor

23rd December 1997