

MAKATI CITY



CAP College Foundation, Inc.

The Distance Learning Alternative System

To all to whom these presents may come Greetings: Be it known that

Ann Margaret B. Tumbaga

habing completed the course of study and satisfied the other requirements of the College as prescribed by the Commission on Higher Education has been conferred the Degree

Bachelor of Science in Business Administration - Management

With all the rights, privileges and responsibilities thereunto appertaining. In witness thereof, the Board of Trustees has caused this diploma to be signed by the President of the College

and the College seal to be hereunto affixed at Makati City, Philippines,

2005

16th

dau

Alejandro R. Roces

President